



**SUPERIOR**  
**ACCOUNTING GROUP**  
Minimise Tax | Maximise Retirement

Business, Investor & SMSF Specialists

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**Working With The Numbers &  
Thinking Outside The Numbers**

# DISCLAIMER

GENERAL  
INFORMATION ONLY

DOES NOT  
CONSTITUTE ADVICE

**DISCLAIMER –  
TODAY'S  
PRESENTATION**

PLEASE CONSULT A QUALIFIED  
PROFESSIONAL BEFORE  
TAKING ANY ACTION

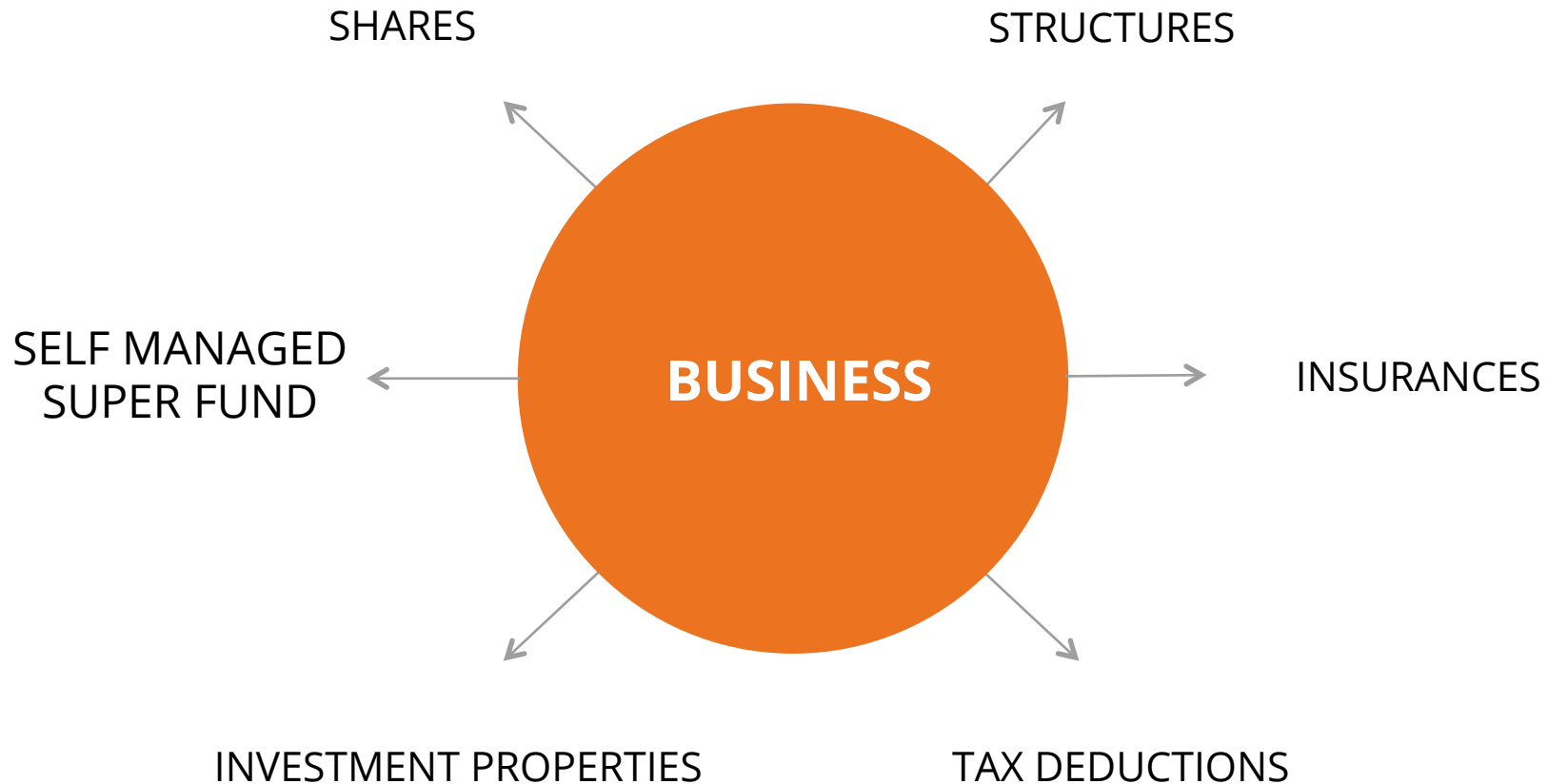
DOES NOT TAKE YOUR  
PERSONAL SITUATION  
INTO ACCOUNT

# WHO IS SUPERIOR ACCOUNTING GROUP?

## Expertise and Focus on the powerful combination of :

- Ensure your hard earned assets are protected
- Ensure that your business is running in a way that both maximises asset protection and maximises tax flexibility, whilst minimising your tax liability
- Advise on claiming every cent that you are legally entitled to claim (including deductions that most accountants are unaware of)
- Assist in you utilising your business to maximise your creation of wealth for your Family
- Fully utilising super to further enhance your creation of wealth for your family

# PROSPERITY PLAN – COMBINATION OF FACTORS GETS ULTIMATE RESULTS



# Understanding Your Financial Statements

These documents transform the numbers into a format that can give you a guide on how your business is performing.

The three key documents are:

- Profit & Loss Statement (P&L)
- Balance Sheet (B/S)
- Cash Flow Statement (C/F) – The Most Important

# Profit & Loss Statement (P&L)

It details the Income of the business

It also details the Expenses of the business

Income Less Expenses Equals Net Profit

It therefore illustrates the profitability of a business over a given period of time

# Balance Sheet (B/S)

It lists the Assets of the business (things the business owns that has value)

It lists the Liabilities of the business (amounts of money that a business owes to others)

It lists the Equity of the business (net worth of the business)

This equity or leftover money belongs to the owners

# Cash Flow Statement (C/F) – Cash Is King

Records the amount of actual money / cash that flows in and out of the business

It allows you to understand how a business's operations are running, where it's money is coming from and how it is being spent

It is important because the business needs to have enough cash on hand to pay its expenses and purchase assets

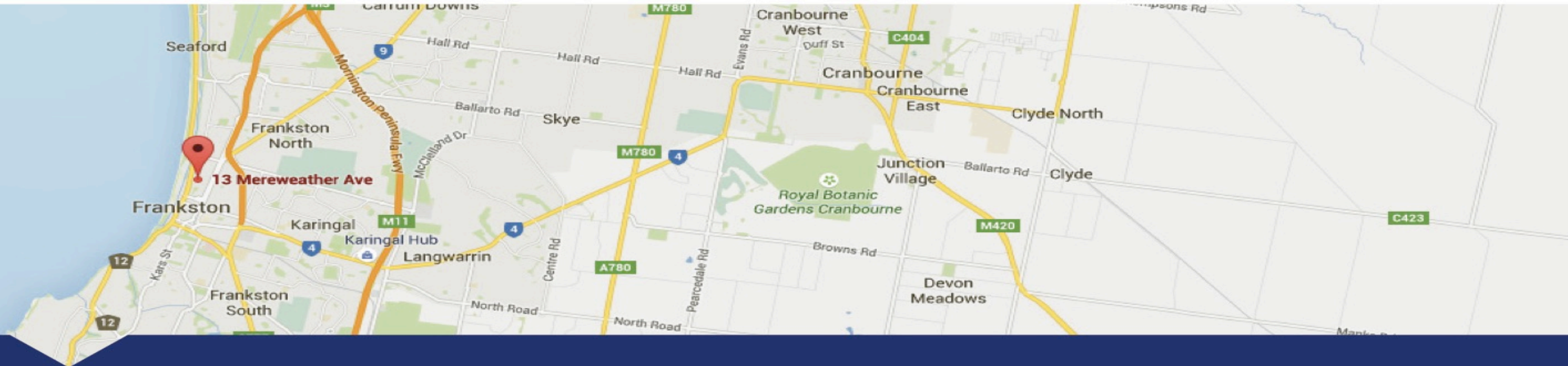
A P&L can tell you whether a business made a profit, whilst a C/F can tell you whether a business generated cash which is crucial





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